



ENVIRONMENTAL STEWARDSHIP FUND

The Environmental Stewardship Fund is a special revenue fund composed of monies from certain landfill fees. The fund provides for farmland preservation projects, open space protection, abandoned mine reclamation, watershed protection and restoration, water and sewer infrastructure and the improvement and conservation of commonwealth and community parks and recreational facilities.



Environmental Stewardship Fund

Financial Statement

	(Dollar Amounts in Thousands)		
	2008-09 Actual	2009-10 Available	2010-11 Estimated
Beginning Balance	\$ 5,458	\$ 3,471	\$ 4,000
Receipts:			
Revenue Estimate.....	\$ 65,167	\$ 68,426	\$ 66,000
Prior Year Lapses.....	2,769	0	0
Total Receipts.....	<u>\$ 67,936</u>	<u>\$ 68,426</u>	<u>\$ 66,000</u>
Funds Available	\$ 73,394	\$ 71,897	\$ 70,000
Expenditures:			
Appropriated.....	\$ 69,923	\$ 67,897	\$ 70,000
Estimated Expenditures.....	-69,923	-67,897	-70,000
Ending Balance	<u>\$ 3,471</u>	<u>\$ 4,000</u>	<u>\$ 0</u>

Summary by Department

	(Dollar Amounts in Thousands)		
	2008-09 Actual	2009-10 Estimate	2010-11 Budget
Treasury Department			
Debt Service Requirements			
Debt Service for Growing Greener	\$ 25,113	\$ 31,901	\$ 36,833
Department of Agriculture			
Grants and Subsidies			
Agricultural Conservation Easement Program.....	\$ 6,632	\$ 5,327	\$ 4,909
Department of Conservation and Natural Resources			
Grants and Subsidies			
Community Conservation Grants.....	\$ 9,999	\$ 7,875	\$ 7,193
Natural Diversity Conservation Grants.....	800	800	800
DEPARTMENT TOTAL.....	<u>\$ 10,799</u>	<u>\$ 8,675</u>	<u>\$ 7,993</u>
Department of Environmental Protection			
Grants and Subsidies			
Watershed Protection and Restoration.....	\$ 16,759	\$ 13,463	\$ 12,404
Infrastructure Investment Authority			
Grants and Subsidies			
Stormwater, Water and Sewer Grants.....	\$ 10,620	\$ 8,531	\$ 7,861
TOTAL STATE FUNDS	<u>\$ 69,923</u>	<u>\$ 67,897</u>	<u>\$ 70,000</u>

Environmental Stewardship Fund

REVENUE SUMMARY

(Dollar Amounts in Thousands)

Five Year Revenue Projections

	2008-09 Actual	2009-10 Estimated	2010-11 Budget	2011-12 Estimated	2012-13 Estimated	2013-14 Estimated	2014-15 Estimated
Licenses and Fees.....	\$ 65,201	\$ 67,926	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Miscellaneous.....	-34	500	1,000	1,000	1,000	1,000	1,000
TOTAL ENVIRONMENTAL STEWARDSHIP FUND RECEIPTS.....	\$ 65,167	\$ 68,426	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000

Revenue Sources

Licenses and Fees

Actual		Estimated	
2003-04.....	\$ 90,078	2009-10.....	\$ 67,926
2004-05.....	71,051	2010-11.....	65,000
2005-06.....	81,554	2011-12.....	65,000
2006-07.....	78,454	2012-13.....	65,000
2007-08.....	74,285	2013-14.....	65,000
2008-09.....	65,201	2014-15.....	65,000

The Environmental Stewardship Fund originally received revenue from a 25 cent per ton, or 25 cent per three cubic yards, fee for all solid waste received at a landfill in the commonwealth. Act 90 of 2002 added an additional \$4 per ton disposal fee for all solid waste disposed of at any municipal waste landfill. For fiscal year 2002-03, the first \$50 million received from this fee was deposited into this special fund. In fiscal year 2003-04, and thereafter, all revenue from these fees is deposited in this special fund.

Miscellaneous Revenue

Actual		Estimated	
2003-04.....	\$ 4,892	2009-10.....	\$ 500
2004-05.....	4,333	2010-11.....	1,000
2005-06.....	5,725	2011-12.....	1,000
2006-07.....	5,576	2012-13.....	1,000
2007-08.....	2,975	2013-14.....	1,000
2008-09.....	-34	2014-15.....	1,000

Miscellaneous revenues are earned interest.